CONSOLIDATED STATEMENT OF SOURCE AND APPLICATION OF FUNDS

FOR THE SIX MONTHS ENDED JUNE 30, 1970 AND 1969
(UNAUDITED)

	1970	1969
SOURCE OF FUNDS:		
Operations —		
Net income for the period	$ 231,322	$ 171,475
Add depreciation which did not involve an outlay of funds	44,970	29,050
	276,292	200,525
Issue of share capital	6,250	1,013,647
Disposal of fixed assets and oil and gas properties	8,055	192,158
Reduction of other assets	24,469	1,994
Net working capital of Fleetway Holdings, Ltd. acquired on purchase	—	11,424
	315,066	1,419,748
APPLICATION OF FUNDS:		
Additions to oil and gas properties	37,682	244,068
Purchase of fixed assets	195,809	42,307
Exploratory, general and administrative expenses deferred less items not requiring an outlay of funds	219,681	54,438
Discharge of long term debt	—	77,092
	453,172	417,905
INCREASE (DECREASE) IN WORKING CAPITAL	(138,106)	1,001,843
Working capital (deficiency) beginning of period	813,994	(244,261)
Working capital end of period	$ 675,888	$ 757,582

CONSOLIDATED STATEMENT OF INCOME

FOR THE SIX MONTHS ENDED JUNE 30, 1970 AND 1969
(UNAUDITED)

	1970	1969
SALES AND OTHER OPERATING REVENUES	$2,818,025	$2,135,161
EXPENSES:		
Cost of sales and operating expenses	2,193,746	1,674,788
Selling	247,599	186,627
General and administrative	100,388	73,221
	2,541,733	1,934,636
Income before depreciation	276,292	200,525
Depreciation	44,970	29,050
NET INCOME FOR THE PERIOD	$ 231,322	$ 171,475
EARNINGS PER SHARE	10.6¢	7.9¢

WAINOCO OIL AND CHEMICALS LIMITED
312 Fourth Avenue S.W.
Calgary 1, Alberta, Canada

AR41

WAINOCO
OIL AND CHEMICALS LIMITED

INTERIM REPORT

FOR THE SIX MONTHS ENDED JUNE 30th
1970

To The Shareholders:

FINANCIAL

Operating results for the six months period ended June 30, 1970 reflect gross revenues of $2,818,025, compared with $2,135,161 for the first half of 1969. Net income increased to $231,322 from $171,475 reported in the prior year. Earnings per share for the period were 10.6¢, an increase of 34% over the 7.9¢ per share earned at this time last year.

OPERATING

Oil, Gas and Mining

The Company currently has three exploratory wells underway in northeastern British Columbia. One of these has tested significant flows of gas and condensate and is in the process of completion. Wainoco owns a 25% interest in this test well and farmout block of approximately 4,500 acres which reverts to 12.5% after payout. The other two wells are drilling and their results will be determined later this month.

A natural gas pipeline has been proposed in the Hanna area of southeastern Alberta transecting two large blocks of acreage in which the Company owns a 32% interest. The northern end of this projected line will pass in close proximity to a Cretaceous gas discovery drilled by the Company in late 1969. Additional development drilling around this well will be undertaken next year when the pipeline construction should be completed.

Wainoco has formed a drilling fund, known as Wainoco 70 Company, which will shortly be activated. It is planned that several wells will be drilled during the remaining months of this year with monies generated from the sale of units in the fund. The Company will operate the program and retain a 30% interest in all properties which are acquired and drilled by the fund.

An additional 1,123,308 acres of federal permits have been filed adjoining the Company's previous holdings on the Labrador Shelf east of Hudson Strait. Wainoco's current ownership of permits at this location covers 1,878,954 acres.

Exploratory mining programs are being conducted this summer in the Yukon and Northwest Territories, and in Saskatchewan. These consist of ground crews working areas that have been found anomalous by previous examinations, including aerial surveys and geochemical analysis.

Chemical

Growth of the chemical division has been marked this reporting period by an increase in the volume of business generated by Travchem Services. This division, which blends chemicals for the oil and gas producing industry and operates a commercial analytical laboratory, has considerably expanded its sales and service area in the four years following establishment by the Company.

The Molsberry division is operating four railway spraying units in the Maritime provinces as well as in western Canada at the height of its active season. Several recent additions to rail and highway equipment and the acquisition last fall of a west coast firm have enabled Molsberry to conduct operations across the continent.

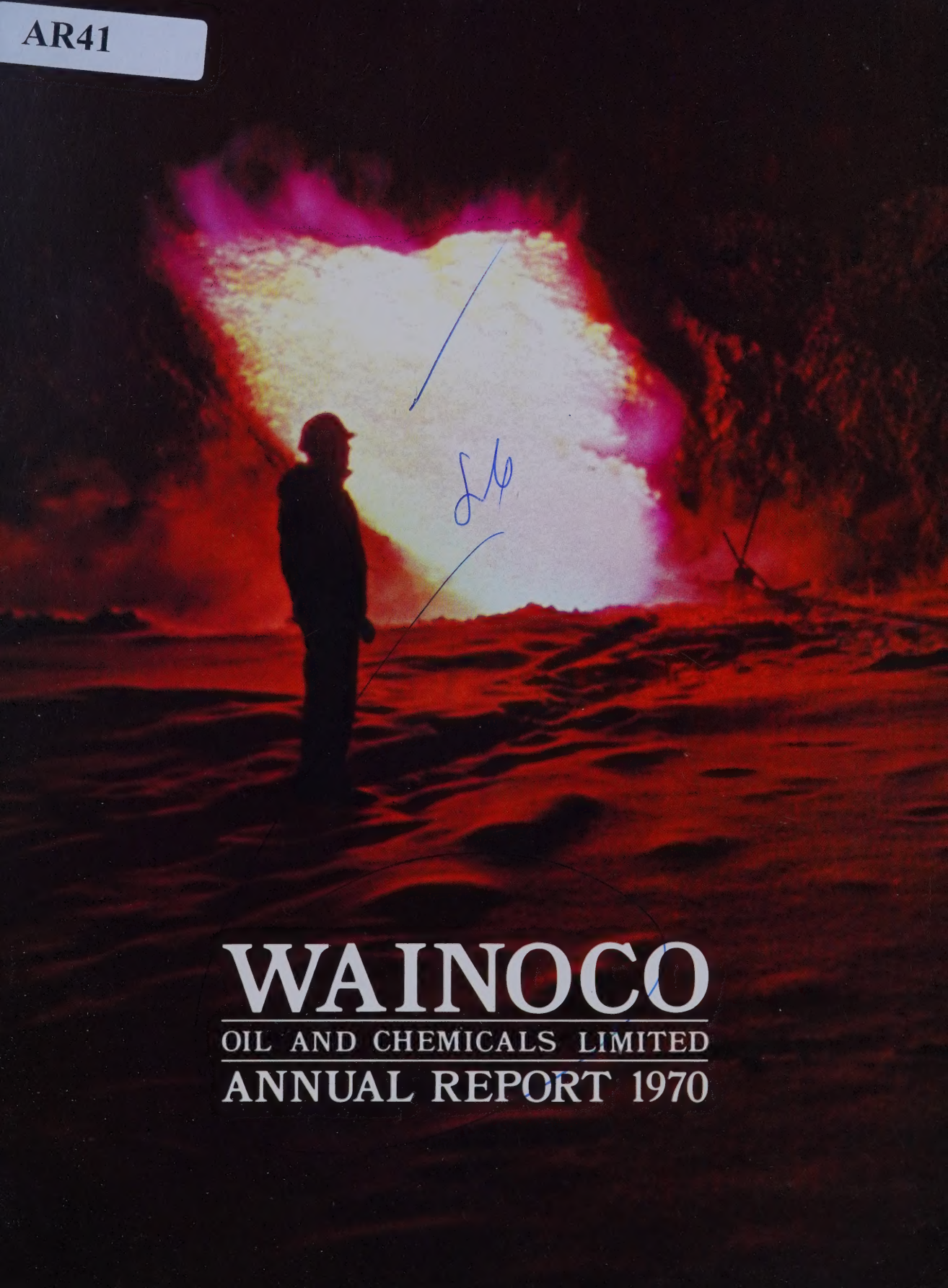
Transportation

Fleetline, formerly Fleetway Transportation, has enlarged its trailer fleet to fifteen. These units have been primarily engaged in the transportation of chemical products, however, a diversified line of product hauling is being developed to further extend the capabilities of this division.

JOHN B. ASHMUN
President

Calgary, Alberta
August 10, 1970

AR41



WAINOCO

OIL AND CHEMICALS LIMITED

ANNUAL REPORT 1970

The cover photograph was taken at night during the testing of one of Wainoco's gas wells at Wilder in British Columbia

WAINOCO OIL AND CHEMICALS LIMITED

DIRECTORS

John B. Ashmun, Calgary, Alberta
Henry D. Lindsley, III, Dallas, Texas
Wales H. Madden, Jr., Amarillo, Texas
T. B. Pickens, Jr., Amarillo, Texas
Robert F. Smith, Calgary, Alberta

OFFICERS

John B. Ashmun, President
Robert F. Smith, Vice-President
William A. Faubion, Vice-President
Robert L. Doddridge, Secretary-Treasurer

EXECUTIVE OFFICE

312 Fourth Avenue S.W.
Calgary 1, Alberta

REGISTRAR AND TRANSFER AGENT

Montreal Trust Company, Toronto, Ontario

AUDITORS

Clarkson, Gordon & Co., Calgary, Alberta

STOCK EXCHANGE LISTING

Toronto Stock Exchange, Toronto, Ontario



Wainoco drilling operations at Haynes, Alberta

REPORT TO THE SHAREHOLDERS:

1970 was a good year for Wainoco. Gross revenues and net income reached record levels. Oil and gas operations resulted in four producing fields, three of which were discoveries. Growth of the chemical and transportation divisions was achieved through higher sales volumes and through acquisitions.

Gross revenues for 1970 were $6,254,486 as compared to $4,772,316 in 1969. Consolidated net income was $582,267, or 27¢ per share against $438,690 or 21¢ per share earned the previous year. Cash flow increased to $686,757 from $506,002 in 1969.

Total common shares of the Company issued at December 31, 1970 were 2,192,435. The Board of Directors, in consideration of the increase in revenues and earnings as well as a year of accomplishment in all phases of Company operations, recently declared a ten percent stock dividend payable to shareholders April 20, 1971.

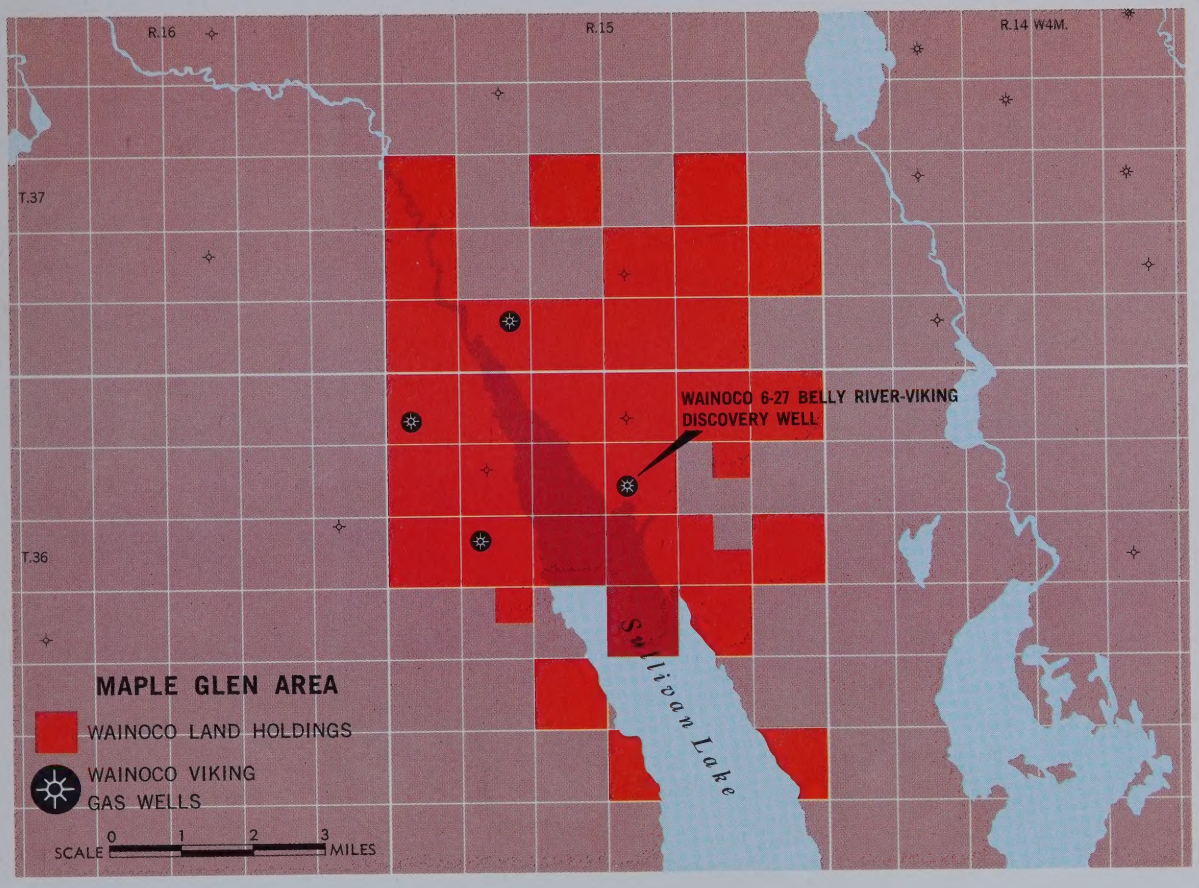
OIL AND GAS

During the year, Wainoco participated in the drilling of 33 wells, resulting in 24 gas completions, two oil wells and seven dry holes.

A substantial gas discovery was made by the Company in the Wilder area of British Columbia during the summer. Three wells have now been drilled and completed in this new field which has gas pays in both the Halfway and Belloy formations. Two wells were potentialed in the Halfway sand with absolute open flow rates of 28 million cubic feet and 15 million cubic feet per day respectively. The third well is also productive in the Halfway pay sand but was completed in the Belloy formation with an absolute open flow rate of 2 million cubic feet per day. Wainoco owns a 29% interest in one of these wells and a 25% interest in the remaining two. These interests are subject to reduction to a net 12.5% following payout of the wells. Leases in the amount of 6,560 acres cover the field and the Company's ownership in them averages 19%. Construction of a pipeline for the sale of this gas will take place in the summer, and additional drilling will be considered after the delivery of gas has commenced.

Production was also found in three areas of Alberta by Wainoco in association with its 1970 drilling fund. Wainoco 70 Company, a limited partnership, was formed in the latter part of the year and partner-

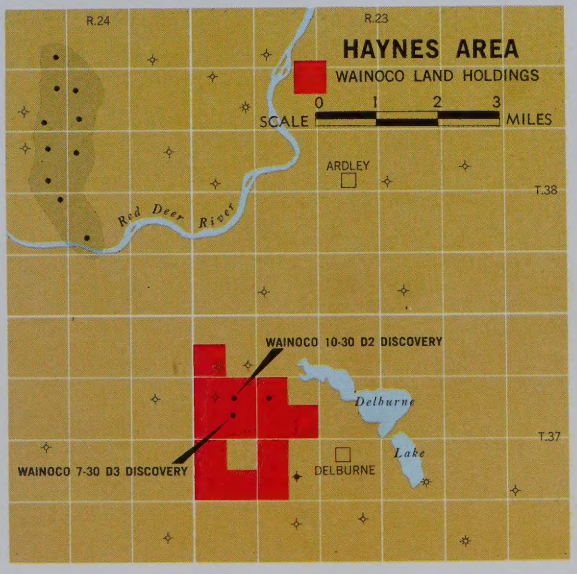




ship interests in the amount of $1,080,000 (U.S.) were sold for exploratory and development drilling purposes. Wainoco, as general partner and operator of the program has a 30% interest in the partnership.

An oil discovery was made by the partnership at Haynes, where two wells are currently producing and a third is being completed from the Devonian reef. All three wells have a producing section in the D-2 zone of the Devonian and, in addition, one of them produces oil from the D-3 zone. Wainoco 70 Company owns all of the working interest in these wells which, following payout, reduces to 50%. Leasehold interests owned by the partnership extend over 2,720 acres.

In the Cretaceous sand trend of southeastern Alberta, the partnership drilled a discovery well which flowed gas from the Belly River and Viking sand formations at Maple Glen. Four wells, each with flow capacities of approximately 2 million cubic feet per day, have



been completed in the Viking sand. Geological and engineering studies indicate that a reservoir area of about ten thousand acres has been evaluated by the four wells. A market for the gas is presently being sought with the possibility of gas sales commencing by the end of the year. Additional drilling, if required, will be withheld until a pipeline outlet has been secured. Wainoco 70 Company owns a 100% interest in 21,970 acres of leases on this prospect.

Wainoco 70 Company joined in the drilling of 20 wells at Bruce in southeastern Alberta. Eighteen of these wells tested gas from Cretaceous sands while two were dry holes. Confirmation of substantial reserves in the Bruce field was established by this drilling, and a gathering system and plant facilities are to be installed during the next few months in preparation for delivery of gas. Wainoco 70 Company has a 25% interest in the venture through which 55,000 net acres of leases were earned and acquired.



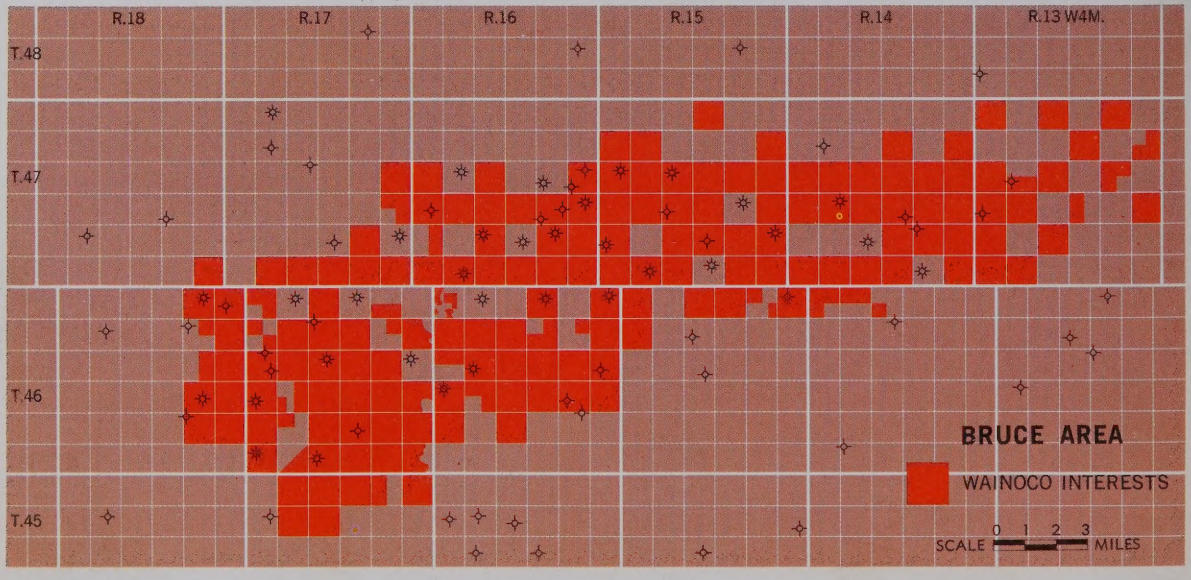
Aerial view of discovery well at Wilder, British Columbia

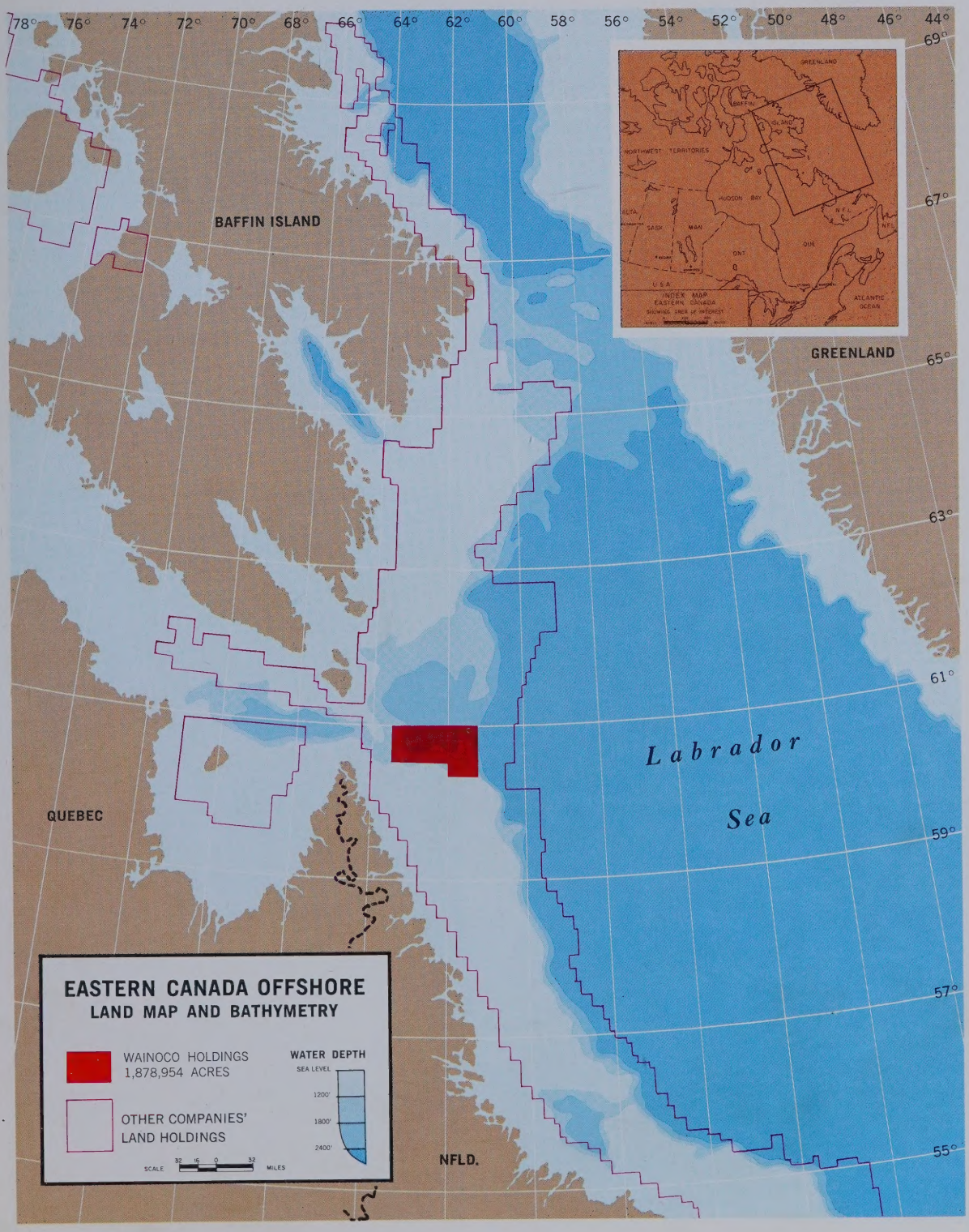
The formation of a new drilling fund program for 1971 is now in progress.

Additional filings of federal permits on the Labrador shelf have brought Wainoco's net holdings in this area to 1,878,954 acres. A map illustrating the location of these permits adjoining large holdings of other companies off Canada's east coast is shown on the opposite page.

Total exploratory and development acreage owned by Wainoco amounted to 2,809,125 net acres at the end of 1970.

	Net	Gross
Alberta	80,938	208,294
British Columbia	44,604	100,359
Labrador Shelf	1,878,954	1,878,954
Beaufort Sea	245,677	245,677
Hudson Bay	510,668	510,668
Northwest Territories	48,284	152,320
	2,809,125	3,096,272




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55°
BAFFIN ISLAND
GREENLAND
QUEBEC
NFLD.
Labrador
Sea
INDEX MAP
EASTERN CANADA
SHOWING AREA OF INTEREST
EASTERN CANADA OFFSHORE
LAND MAP AND BATHYMETRY
WAINOCO HOLDINGS
1,878,954 ACRES
OTHER COMPANIES'
LAND HOLDINGS
WATER DEPTH
SEA LEVEL
1200'
1800'
2400'
SCALE
32
16
0
32
MILES

MINING

Aerial and ground geophysical studies were conducted on Northwest Territories mining permits in which Wainoco holds a 50% position. Acreage covering areas of interest on these permits has been retained for further evaluation this year. A continued program of mineral exploration is planned for 1971.

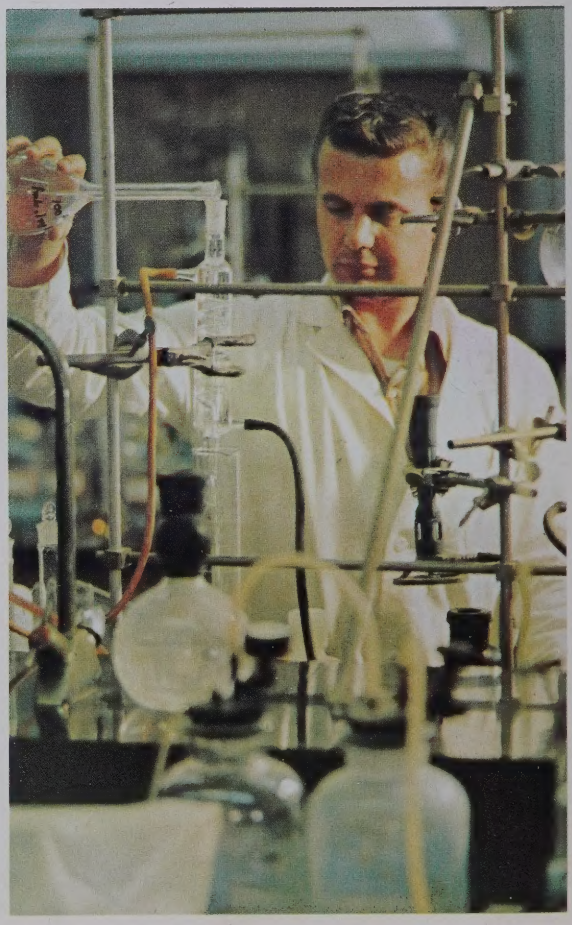
CHEMICAL

Travis Chemicals and Travchem Services led an advance in chemical operations during the year. The services and sales of these two divisions are directed toward the gas processing and the oil and gas producing industries respectively, and the acceleration of Canadian oil and gas production benefitted their growth. Travis, leading Canadian distributor of gas processing chemicals, maintained its steady increase in revenues and earnings held for the past several years. Travchem, a newer entity, enlarged its operating capacity through the acquisition of a commercial analytical laboratory and the addition of staff. A commensurate rise in its volume of business accompanied this expansion. Increasing demands for Canadian gas and oil production give assurance to the further development of these divisions.

The Molsberry division conducted operations from bases in Alberta, British Columbia and the Maritime Provinces, clearing and maintaining rights of way for utility and transportation companies. The addition of equipment, including trucks, rail units and tracked vehicles, enabled Molsberry to increase its revenues and earnings again in 1970.







TRANSPORTATION

The transportation division now operates as Coastline Carriers Ltd. following the recent cash purchase of this privately owned firm. Thirty-nine trailers are being utilized for the hauling of chemicals, feed grains, building materials and other bulk products throughout western Canada. The increase and diversification of equipment have enabled this division to more than double its volumes during the year.

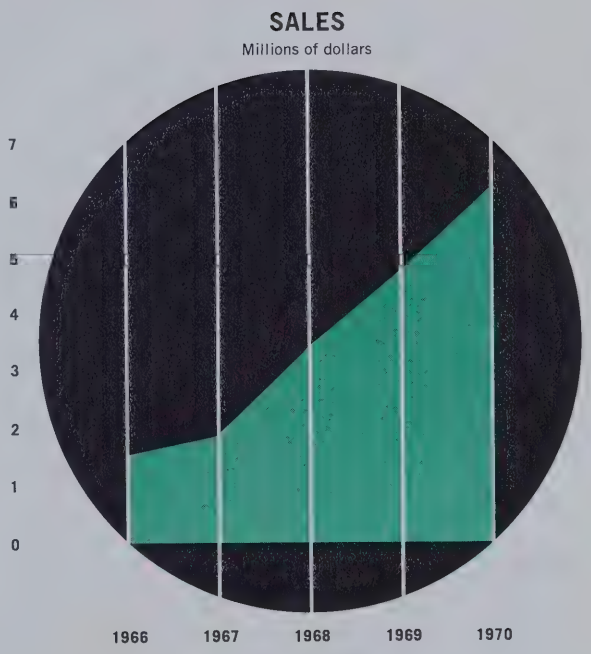
FUTURE

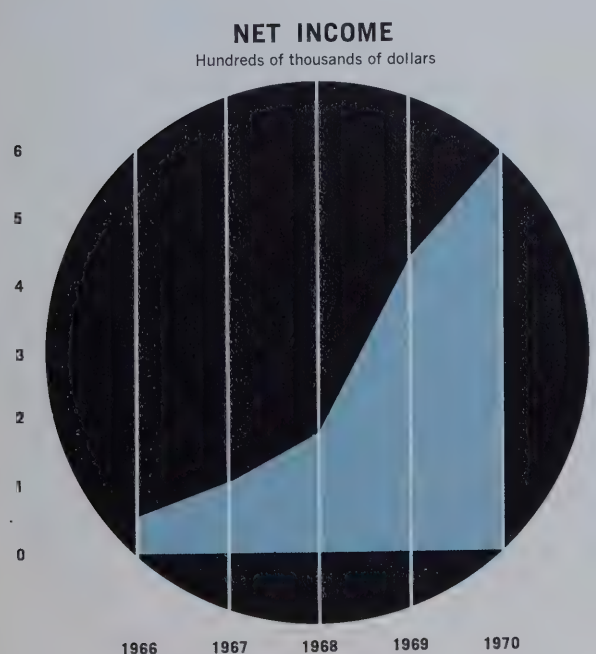
Wainoco's continued growth in 1971 is foreseen by management. A gain in revenues will be contributed through marketing of recently discovered oil and gas reserves. Plans for greater activity in drilling and exploration as well as the further development of chemical and transportation facilities support this projection.

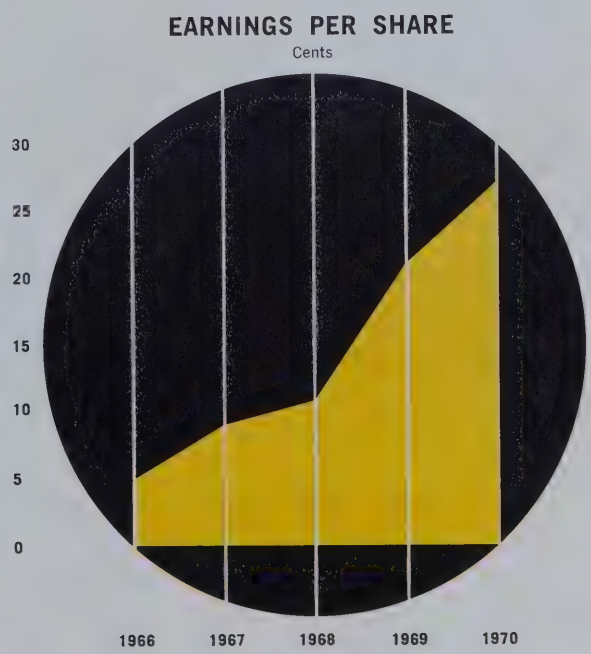
On behalf of the Board.

President

March 25, 1971







WAINOCO OIL AND CHEMICALS LIMITED and subsidiaries

CONSOLIDATED BALANCE SHEET—DECEMBER 31, 1970 AND 1969

ASSETS

	1970	1969
CURRENT:		
Cash and short term deposits	$ 170,000	$ 240,032
Accounts receivable	1,968,706	987,260
Inventory at the lower of cost or net realizable value	415,030	316,267
Prepaid expenses and deposits	44,268	56,553
Total current assets	2,598,004	1,600,112
INVESTMENTS—AT COST	74,167	75,819
FIXED—AT COST:		
Land	11,561	11,561
Buildings, equipment and fixtures	806,355	550,005
Petroleum properties—		
Producing	564,255	263,609
Non-producing	534,121	376,337
Well equipment	177,713	111,241
	2,094,005	1,312,753
Accumulated depreciation	316,185	222,233
Accumulated depletion	49,222	37,688
	365,407	259,921
	1,728,598	1,052,832
EXPLORATORY, GENERAL AND ADMINISTRATIVE EXPENSES DEFERRED — NET	648,750	335,068
OTHER:		
Goodwill—at cost	239,350	239,350
Deferred receivables, refundable deposits, etc.	248,071	200,504
	487,421	439,854
	$5,536,940	$3,503,685

On behalf of the Board:

JOHN B. ASHMUN, Director

ROBERT F. SMITH, Director

LIABILITIES

	1970	1969
CURRENT:		
Bank indebtedness (against which accounts receivable have been pledged as collateral)	$ 513,868	–
Accounts payable	1,677,488	$ 786,118
Total current liabilities	2,191,356	786,118
SHAREHOLDERS' EQUITY (Notes 3 and 4):		
Share capital—		
Authorized:		
3,000,000 common shares of $.25 par value		
Issued:		
2,192,435 shares (1969—2,169,435 shares)	548,109	542,359
Contributed surplus	1,600,300	1,560,300
Retained earnings	1,197,175	614,908
	3,345,584	2,717,567
	$5,536,940	$3,503,685

(See accompanying notes)

AUDITORS' REPORT

To the Shareholders of Wainoco Oil and Chemicals Limited.

We have examined the consolidated balance sheet of Wainoco Oil and Chemicals Limited and subsidiaries as at December 31, 1970 and the consolidated statements of income and retained earnings, contributed surplus, exploratory, general and administrative expenses deferred and source and application of funds for the year then ended. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion, these consolidated financial statements present fairly the financial position of the companies as at December 31, 1970 and the results of their operations and the source and application of their funds for the year then ended, in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Calgary, Canada
February 24, 1971

CLARKSON, GORDON & CO.,
Chartered Accountants.

WAINOCO OIL AND CHEMICALS LIMITED and subsidiaries

CONSOLIDATED STATEMENT OF INCOME AND RETAINED EARNINGS

Years Ended December 31, 1970 and 1969

	1970	1969
Sales and other operating revenues	$6,254,486	$4,772,316
Expenses:		
Cost of sales and operating expenses	4,970,106	3,783,641
Selling	261,915	228,929
General and administrative	335,708	253,744
	5,567,729	4,266,314
Income before depreciation	686,757	506,002
Depreciation	104,490	67,312
Net income for the year (Note 2)	582,267	438,690
Retained earnings at beginning of year	614,908	176,218
Retained earnings at end of year	$1,197,175	$ 614,908
Net income per share	$.27	$.21

CONSOLIDATED STATEMENT OF CONTRIBUTED SURPLUS

Years Ended December 31, 1970 and 1969

	1970	1969
Balance at beginning of year	$1,560,300	$ 597,038
Add premium on shares issued during year (Note 3)	40,000	963,262
Balance at end of year	$1,600,300	$1,560,300

(See accompanying notes)

CONSOLIDATED STATEMENT OF SOURCE AND APPLICATION OF FUNDS

Years Ended December 31, 1970 and 1969

	1970	1969
Source of funds:		
Operations—		
Net income for the year	$ 582,267	$ 438,690
Add depreciation which did not involve an outlay of funds	104,490	67,312
	686,757	506,002
Disposal of fixed assets and oil and gas properties	62,829	217,347
Issue of share capital	45,750	1,080,762
Reduction of investments	1,652	28,037
	796,988	1,832,148
Application of funds:		
Additions to petroleum properties	524,902	160,735
Additions to other assets	47,567	169,256
Additions to buildings, equipment and fixtures	349,385	286,897
Exploratory, general and administrative expenses less non-cash items	282,480	95,995
Reduction of long term debt	–	61,010
	1,204,334	773,893
Increase (decrease) in working capital	(407,346)	1,058,255
Working capital (deficiency) at beginning of year	813,994	(244,261)
Working capital at end of year	$ 406,648	$ 813,994

CONSOLIDATED STATEMENT OF EXPLORATORY, GENERAL AND ADMINISTRATIVE EXPENSES DEFERRED

Years Ended December 31, 1970 and 1969

	Balance December 31, 1968	1969 additions	Balance December 31, 1969	1970 additions	Balance December 31, 1970
Expenses:					
Lease operating costs	$ 73,561	$ 45,906	$119,467	$ 36,332	$155,799
Dry hole costs	230,349	126,482	356,831	215,823	572,654
Geological and geophysical salaries and expenses	82,248	26,279	108,527	61,751	170,278
Lease rentals	6,652	34,962	41,614	35,596	77,210
Depreciation	29,274	12,864	42,138	19,668	61,806
Depletion	26,799	10,889	37,688	11,534	49,222
General and administrative — net of amounts recovered	82,684	155,674	238,358	69,231	307,589
	531,567	413,056	944,623	449,935	1,394,558
Less income:					
Oil and gas income	165,021	60,874	225,895	63,698	289,593
Income from limited partnerships	46,091	98,843	144,934	31,123	176,057
Income from turnkey contracts	35,690	107,967	143,657	18,711	162,368
Gain on sale of properties	2,190	68,431	70,621	926	71,547
Other	3,989	20,459	24,448	21,795	46,243
	252,981	356,574	609,555	136,253	745,808
	$278,586	$ 56,482	$335,068	$313,682	$648,750

(See accompanying notes)

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS — December 31, 1970

Accounting principles

The consolidated financial statements include the accounts of the company and its subsidiaries, all of which are wholly-owned. The accounts of a United States subsidiary have been converted to Canadian dollars on the following basis: current assets and current liabilities at the rate of exchange existing at the balance sheet dates and other assets and liabilities at historical rates.

The company follows a practice of deferring all expenses in connection with its oil and gas operations, net of income received, pending more substantial development of its properties. Details of such expenses and income are included in the consolidated statement of exploratory, general and administrative expenses deferred. Operations relating to the company's chemical and trucking operations are included in the consolidated statement of income.

Certain of the 1969 accounts have been reclassified to conform with the 1970 classification of accounts.

Income taxes

For Canadian income tax purposes, the companies are entitled to claim drilling, exploration and lease acquisition costs (intangible costs) and capital cost allowances (depreciation) in amounts which may exceed the related depletion and depreciation provisions reflected in the accounts. As a result, no income taxes are payable in respect of income reported for the 1970 and 1969 fiscal years. The balance of such expenditures which remain to be carried forward at December 31, 1970 and applied against future taxable income are as follows:

Drilling, exploration and lease acquisition costs	$1,009,000 (1969 — $552,000)
Undepreciated capital cost	$ 940,000 (1969 — $886,000)

The companies do not consider that it is appropriate to provide for income taxes deferred as a result of claims for drilling, exploration and lease acquisition costs. While this view conforms with that of many other companies in the oil and gas industry in Canada, it differs from the tax allocation basis of accounting recommended by The Canadian Institute of Chartered Accountants whereby income taxes should be provided on the basis of income reported in the accounts. At the respective balance sheet dates, the companies' undepreciated capital cost exceeded the related net book value of their fixed assets.

If the tax allocation basis had been followed for all timing differences between taxable income and reported income deferred income taxes of $287,000 ($.13 per share) would have been provided in 1970 ($209,000, $.10 per share in 1969) and net income for the year reduced accordingly. The accumulated deferred income tax provisions, net of recoveries, for current and prior years would have amounted to $231,000 at December 31, 1970.

Capital

The following shares were issued during the year:

	Number of Shares	Consideration
To an officer and an employee for cash	9,375	$12,594
To employees on exercise of stock options for non-interest bearing notes	13,625	33,156
	23,000	$45,750

Of the total consideration received, $5,750 was credited to share capital account and the balance, $40,000, to contributed surplus.

During 1970, options to purchase 13,000 shares were granted to employees. At December 31, 1970 options were outstanding to an officer to purchase 3,500 shares and to employees to purchase 20,000 shares at prices ranging from $2.00 to $3.19 per share, exercisable on various dates to June 5, 1975. In addition, 35,500 shares are reserved for the granting of future options to officers and employees and 5,500 shares are reserved for possible future issuance to the former shareholders of a subsidiary.

Retained earnings

During 1968 an appropriation of $2,543,119 was made from contributed surplus to retained earnings eliminating the balance of deficit at the beginning of that year. Accordingly, retained earnings are accumulated from January 1, 1968.

Statutory information

The total remuneration paid to the directors and senior officers of the company (as defined under the Corporations' Act of Ontario) during 1970 amounted to $142,818. This includes remuneration paid to two employees who are not officers of the company.

FOLD OUT

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS — December 31, 1970

1 Accounting principles

The consolidated financial statements include the accounts of the company and its subsidiaries, all of which are wholly-owned. The accounts of a United States subsidiary have been converted to Canadian dollars on the following basis: current assets and current liabilities at the rate of exchange existing at the balance sheet dates and other assets and liabilities at historical rates.

The company follows a practice of deferring all expenses in connection with its oil and gas operations, net of income received, pending more substantial development of its properties. Details of such expenses and income are included in the consolidated statement of exploratory, general and administrative expenses deferred. Operations relating to the company's chemical and trucking operations are included in the consolidated statement of income.

Certain of the 1969 accounts have been reclassified to conform with the 1970 classification of accounts.

2 Income taxes

For Canadian income tax purposes, the companies are entitled to claim drilling, exploration and lease acquisition costs (intangible costs) and capital cost allowances (depreciation) in amounts which may exceed the related depletion and depreciation provisions reflected in the accounts. As a result, no income taxes are payable in respect of income reported for the 1970 and 1969 fiscal years. The balance of such expenditures which remain to be carried forward at December 31, 1970 and applied against future taxable income are as follows:

Drilling, exploration and lease acquisition costs	$1,009,000 (1969 — $552,000)
Undepreciated capital cost	$ 940,000 (1969 — $886,000)

The companies do not consider that it is appropriate to provide for income taxes deferred as a result of claims for drilling, exploration and lease acquisition costs. While this view conforms with that of many other companies in the oil and gas industry in Canada, it differs from the tax allocation basis of accounting recommended by The Canadian Institute of Chartered Accountants whereby income taxes should be provided on the basis of income reported in the accounts. At the respective balance sheet dates, the companies' undepreciated capital cost exceeded the related net book value of their fixed assets.

If the tax allocation basis had been followed for all timing differences between taxable income and reported income deferred income taxes of $287,000 ($.13 per share) would have been provided in 1970 ($209,000, $.10 per share in 1969) and net income for the year reduced accordingly. The accumulated deferred income tax provisions, net of recoveries, for current and prior years would have amounted to $231,000 at December 31, 1970.

3 Capital

The following shares were issued during the year:

	Number of Shares	Consideration
To an officer and an employee for cash	9,375	$12,594
To employees on exercise of stock options for non-interest bearing notes	13,625	33,156
	23,000	$45,750

Of the total consideration received, $5,750 was credited to share capital account and the balance, $40,000, to contributed surplus.

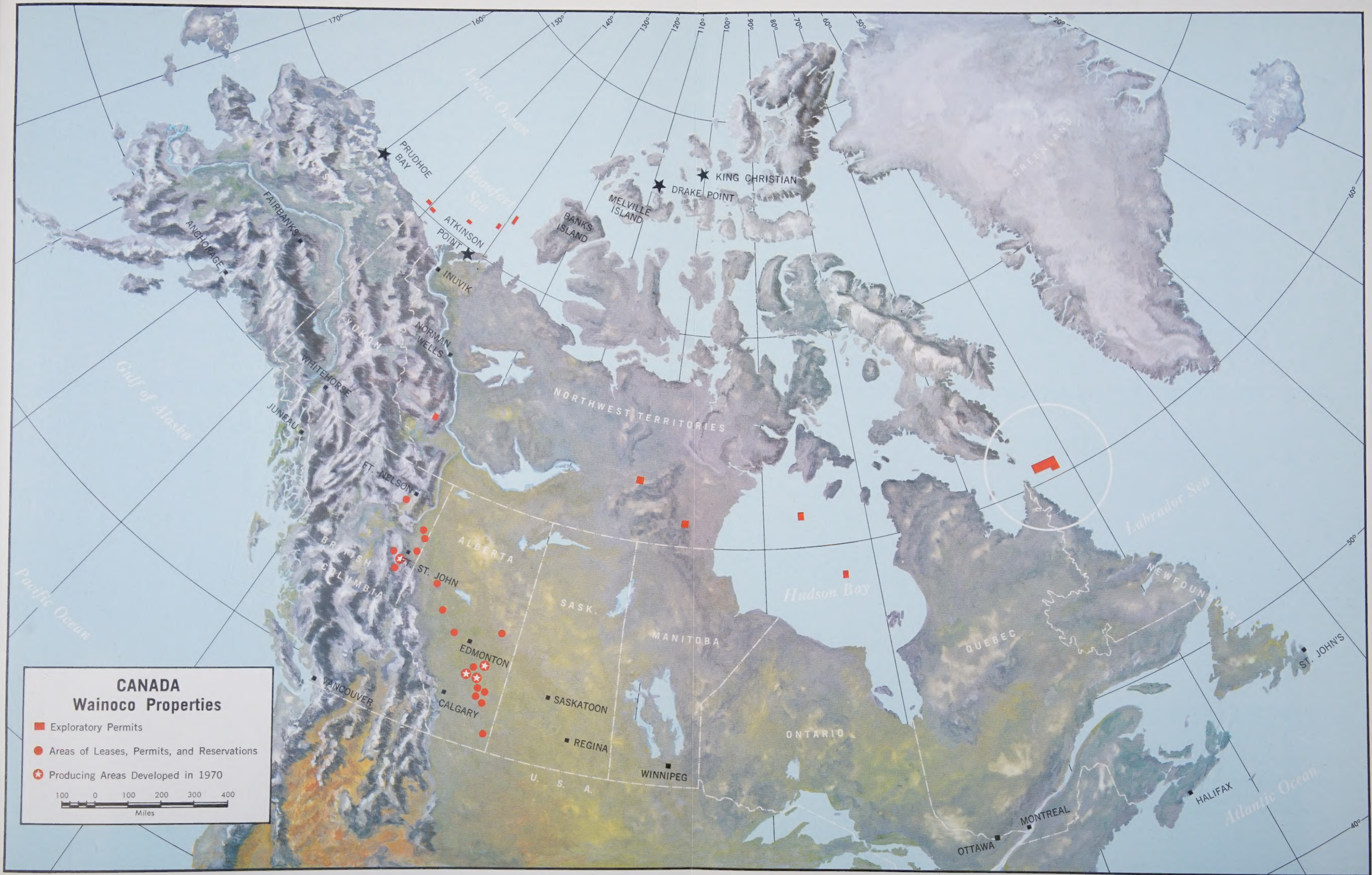
During 1970, options to purchase 13,000 shares were granted to employees. At December 31, 1970 options were outstanding to an officer to purchase 3,500 shares and to employees to purchase 20,000 shares at prices ranging from $2.00 to $3.19 per share, exercisable on various dates to June 5, 1975. In addition, 35,500 shares are reserved for the granting of future options to officers and employees and 5,500 shares are reserved for possible future issuance to the former shareholders of a subsidiary.

4 Retained earnings

During 1968 an appropriation of $2,543,119 was made from contributed surplus to retained earnings eliminating the balance of deficit at the beginning of that year. Accordingly, retained earnings are accumulated from January 1, 1968.

5 Statutory information

The total remuneration paid to the directors and senior officers of the company (as defined under the Corporations' Act of Ontario) during 1970 amounted to $142,818. This includes remuneration paid to two employees who are not officers of the company.


CANADA
Wainoco Properties
Exploratory Permits
Areas of Leases, Permits, and Reservations
Producing Areas Developed in 1970
100 0 100 200 300 400
Miles
PRUDHOE BAY
ATKINSON POINT
KING CHRISTIAN
DRAKE POINT
MELVILLE ISLAND
BANKS ISLAND
FAIRBANKS
ANCHORAGE
INUVIK
NORMAN WELLS
YUKON
WHITEHORSE
JUNEAU
FT. NELSON
FT. ST. JOHN
EDMONTON
CALGARY
SASKATOON
REGINA
WINNIPEG
VANCOUVER
NORTHWEST TERRITORIES
ALBERTA
SASK.
MANITOBA
ONTARIO
QUEBEC
NEWFOUNDLAND
ST. JOHN'S
HALIFAX
MONTREAL
OTTAWA
U. S. A.
Arctic Ocean
Beaufort Sea
Gulf of Alaska
Pacific Ocean
Hudson Bay
Labrador Sea
Atlantic Ocean
GREENLAND
ICELAND



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